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Andersen Global Partners with JMP Advisors to Strengthen Presence in India

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Global professional services firm Andersen Global has entered into a collaboration agreement with JMP Advisors, an Indian tax and regulatory advisory firm, to strengthen its presence and expand its service capabilities in India. The partnership aims to enhance Andersen Global's tax, regulatory, and transaction advisory services in the Indian market.

Through this collaboration, Andersen Global will augment its existing legal capabilities in India by adding expertise in taxation, transfer pricing, cross-border structuring, foreign investment advisory, and transaction support.

JMP Advisors, led by its Founder and Chairman Jairaj Purandare, provides advisory services to multinational corporations, private equity firms, venture capital-backed enterprises, and high-net-worth individuals.

The partnership reflects the growing importance of India as a major destination for global investments and professional services.



About Andersen Global

Established: 2013

Type: International association of legally separate and independent member firms.

Headquarters: San Francisco, California, USA (operational headquarters).

Global Chairman and CEO: Mark L. Vorsatz

Presence: Operates in over 170 countries with a network of more than 1,000 locations worldwide.

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About JMP Advisors

A leading Indian professional services firm specializing in:

International and domestic taxation

Transfer pricing

Regulatory advisory

Mergers & Acquisitions (M&A)

GST and transaction services

Founder and Chairman: Jairaj Purandare

Headquartered in Mumbai, Maharashtra.

Why is it Important?

Strengthens India's position as an attractive destination for global investments.

Enhances the availability of integrated tax and regulatory advisory services in India.

Facilitates cross-border investments and international business transactions.

Reflects increasing global interest in India's expanding economy and business ecosystem.

Additional Key Facts:

Foreign Direct Investment (FDI) in India

FDI refers to investments made by a company or individual from one country into business interests located in another country.

FDI policy in India is regulated by the:

Department for Promotion of Industry and Internal Trade (DPIIT)

Reserve Bank of India (RBI)

India permits FDI through:

Automatic Route

Government Approval Route

Department for Promotion of Industry and Internal Trade (DPIIT)

Functions under the Ministry of Commerce and Industry.

Responsible for:

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Formulation and implementation of industrial policies.

Promotion of domestic and foreign investment.

Ease of Doing Business initiatives.

Transfer Pricing

Refers to pricing of transactions between related entities of multinational enterprises operating in different tax jurisdictions.

The objective is to ensure that profits are fairly allocated among countries.

In India, transfer pricing provisions are governed by the Income Tax Act, 1961.

Cross-Border Structuring

Refers to designing investment and business arrangements involving multiple jurisdictions to ensure legal, regulatory, and tax efficiency.

Plays a crucial role in international trade and investment.

Exam Focus Points (Quick Revision Notes):

Company in News ? Andersen Global

Indian Partner ? JMP Advisors

Nature of Agreement ? Collaboration Agreement

Sector ? Professional Services / Tax and Regulatory Advisory

Founder of JMP Advisors ? Jairaj Purandare

Global Chairman of Andersen Global ? Mark L. Vorsatz

Objective ? Strengthen tax and regulatory advisory capabilities in India

Key Service Areas ? Taxation, Transfer Pricing, Regulatory Advisory, Transaction Support

Significance ? Boost to cross-border business and investment advisory services in India

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