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# Cabinet announces EPM and CGSE schemes worth Rs 45,060 cr to boost export sector in India

Published On: 13-11-2025

In November 2024, the Union Cabinet chaired by the Prime Minister (PM) **Narendra Modi** approved two major initiatives with an outlay of **Rs 45,060 crore** to strengthen India's export ecosystem and ease liquidity pressures for exporters.

- The cabinet launched the Credit Guarantee Scheme for Exporters (**CGSE**) and the Export Promotion Mission (**EPM**) to support exporters, particularly MSMEs (Micro, Small and Medium Enterprises).

## Export Promotion Mission (EPM)

**Objective:** EPM is a flagship initiative announced in the Union Budget 2025-26 to strengthen India's export competitiveness, particularly for MSMEs, first-time exporters and labour-intensive sectors.

**Implementing Agency:** The Directorate General of Foreign Trade (**DGFT**), Minister of Commerce and Industries (MoCI) will act as the implementing agency and manage all processes through a dedicated digital platform integrated with existing trade systems.

## Credit Guarantee Scheme for Exporters (CGSE)

**Objective:** The scheme aims to provide 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited (**NCGTC**) to Member Lending Institutions (**MLIs**) for extending additional credit facilities up to **Rs 20,000 cr.**

**Implementation:** The scheme will be valid till **March 31, 2026**, and shall be implemented by the Department of Financial Services (DFS) through NCGTC.

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