Consumer Price Index for Industrial Workers

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Why is in news? Consumer Price Index for Industrial Workers for December, 2022 released

The **Labour Bureau, an attached office of the Ministry of Labour & Employment**, has been compiling Consumer Price Index for Industrial Workers **every month on the basis of retail prices** collected from 317 markets spread over 88 industrially important centres in the country.

The index is compiled for 88 centres and All-India and is **released on the last working day of succeeding month**.

The All-India CPI-IW for **December, 2022 decreased by 0.2 points** and stood at 132.3 (one thirty two point three) points. On 1-month percentage change, it decreased by 0.15 per cent with respect to previous month compared to decrease of 0.24 per cent recorded between corresponding months a year ago.

The maximum downward pressure in current index came from Food & Beverages group contributing 0.52 percentage points to the total change.

At centre level, **Lucknow and Nasik recorded a maximum decrease** of 1.9 points each. Among others, 19 centres recorded decrease between 1 to 1.8 points and 37 centres between 0.1 to 0.9 points. On the contrary, Faridabad recorded a maximum increase of 3.3 points followed by Nagpur and Tiruneveli with 3.0 and 2.4 points respectively.

Year-on-year inflation for the month stood at 5.50 per cent compared to 5.41 per cent for the previous month and 5.56 per cent during the corresponding month a year before. Similarly, **Food inflation** stood at 4.10 per cent against 4.30 per cent of the previous month and 5.93 per cent during the corresponding month a year ago.

Context	WPI	CPI
Definition	Amounts to the average change in prices of commodities at the wholesale level.	Indicates the average change in the prices of commodities at the retail level.
Publishing office	Office of Economic Advisor (Ministry of Commerce & Industry)	National Statistical office
Commodities	Goods only	Goods and Services both
Inflation Measurement	First stage of a transaction	Final stage of a transaction
Prices paid by	Manufacturers and wholesalers	Consumers
Types of Commodities covered	Manufacturing inputs and intermediate goods like minerals, machinery basic metals, etc.	Education, communication, transportation, recreation, apparel, foods and beverages, housing and medical care
Base Year	2011-12	2012 Note: Base Year to be revised.