



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Per. unthalaivar Kamarajar"

Core sector output growth slowed to 4.6% in January

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Core Sector in India

The core sector in India comprises **eight key industries**:

- 1 Coal,
- 2 Crude oil,
- 3 Natural Gas,
- 4 Refinery Products,
- 5 Fertilizers,
- 6 Steel,
- 7 Cement, and
- 8 Electricity.

The growth rate of the core sector is a **crucial indicator of the overall health of the Indian economy**.

A **strong growth rate in the core sector** often signals a **positive economic outlook**.

Index of Eight Core Industries (ICI):

The **core sector growth is calculated** by combining the growth rates of these individual industries, using their respective weights in the overall Index of Core Industries (ICI)

The Index of Eight Core Industries (ICI) is prepared **every month** and released by the Office of the Economic Adviser (OEA), Department for Promotion of Industry and Internal Trade (DPIIT) under **Ministry of Commerce & Industry**.

The current **weightage** of eight core industries is **Petroleum Refinery Products (28.04%) > Electricity (19.85%) > Steel (17.92%) > Coal (10.33%) > Crude Oil (8.98%) > Natural Gas (6.88%) > Cement (5.37%) > Fertiliser (2.63%)**.

The **base year** in the current series of ICI is **2011-12**.

Index of Industrial Production

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The Index of Industrial Production (IIP) is an index that shows the **growth rates in different industry groups** of the economy in a fixed period of time.

It is compiled and published monthly by the Central Statistical Organization (CSO), **Ministry of Statistics and Programme Implementation**.

IIP is a composite indicator that measures the growth rate of industry groups classified under broad sectors, namely, Mining, Manufacturing, and Electricity.

Base Year for IIP is **2011-2012**.

The **eight core industries of India** represent about **40%** of the weight of items that are included in the IIP.