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Currency Monitoring List

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Why is in news? US Treasury removes India from its Currency Monitoring List

The United States Department of Treasury has removed India from its **Currency Monitoring List (Currency Manipulators Watch List)**. India had been on the list for the last two years.

In this report, Treasury **reviewed and assessed the policies of major US trading partners**, comprising roughly 80 per cent of US foreign trade in goods and services, during the four quarters through June 2022.

Along with India, the United States also removed **Italy, Mexico, Thailand and Vietnam** from its Currency Monitoring List of major trading partners that merit close attention to their currency practices and macroeconomic policies.

China, Japan, Korea, Germany, Malaysia, Singapore, and Taiwan are the seven economies that are a **part of the current monitoring list**, the Department of Treasury said in its **biannual report** to the Congress.

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