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# Defence Ministry Grants Miniratna Category-I Status to Yantra India Limited

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The Defence Ministry of India granted Miniratna Category-I status to Yantra India Limited (YIL).

## Who Is Yantra India Limited

Yantra India Limited (YIL) is a Defence Public Sector Undertaking (DPSU).

It was formed after the Ordnance Factory Board (OFB) was reorganised into separate defence companies on October 1, 2021.

YIL makes important defence products such as:

Carbon fibre and glass composites

Aluminium alloys

Assembly parts for ammunition, armoured vehicles, artillery guns and tanks

## Why the Status Was Granted

YIL transformed from a government organisation into a profit-making defence company in about four years.

It significantly grew its sales, from around ₹956 crore in 2021-22 to over ₹3,100 crore in 2024-25.

Its exports went from zero to about ₹322 crore in the same time period.

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These strong performance results helped YIL qualify for the Miniratna status.

### What is Miniratna Category-I Status

Miniratna Category-I is a status given to well-performing government companies.

It gives the company more financial freedom and power to make decisions faster.

### Benefits of the New Status

With this status, YIL's Board can spend up to ₹500 crore on new projects, modernisation and equipment without seeking government approval.

This will help YIL grow faster, improve defence production and increase exports.

### Types of Government Companies in India (PSUs/CPSEs)

Public Sector Enterprises (PSEs), also called Central Public Sector Enterprises (CPSEs), are companies where the Government of India owns at least 51% shareholding.

To give well-performing PSUs more financial and operational freedom, the government classifies them into Maharatna, Navratna and Miniratna categories.

Category	Meaning	Eligibility (in short)	Financial Power	Examples
<u>Maharatna</u>	Highest status CPSEs	Very high profit, turnover & global presence	Up to ₹ 5,000 crore per project	ONGC, IOCL, NTPC
<u>Navratna</u>	High-performing CPSEs	Strong profits & net worth	Up to ₹ 1,000 crore or 15% of net worth	HAL, BEL, Power Grid
<u>Miniratna-I</u>	Profitable CPSEs	Profit in last 3 years	Up to ₹ 500 crore	<u>RailTel</u> , IRCON
<u>Miniratna-II</u>	Smaller profitable CPSEs	Profit in last 3 years	Up to ₹ 300 crore	MECON, EPIL
Others	No <u>Ratna</u> status	New / loss-making PSUs	Very limited	New CPSEs