



GIFT city

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IFSCA Chairman K. Rajaraman stated that GIFT City now offers the same advantages as Cayman/Dublin/Singapore/Dubai for Indian companies, reducing the need to use offshore jurisdictions for finance, leasing, or international business.

GIFT City: India's first **International Financial Services Centre (IFSC)** located in **Gandhinagar, Gujarat**.

Regulator: International Financial Services Centres Authority (**IFSCA**) – established under **IFSCA Act, 2019**.

Twin-City Project: Ahmedabad–Gandhinagar.

Key Exchanges:

oNSE IFSC

oIndia INX (BSE's international exchange)

India International Bullion Exchange (IIBX): First-ever international bullion exchange in India, located in GIFT IFSC.

Provides **offshore-like financial services** within India's jurisdiction.

Tax Incentives:

o100% tax exemption for 10 out of 15 years.

oNo STT, CTT, or GST on certain offshore transactions.

Major sectors allowed: **Banking, Insurance, Capital Markets, Fund Management, Aircraft & Ship Leasing, FinTech.**

GIFT IFSC is India's **first unified financial regulatory jurisdiction**.

Global Presence: Units of international banks like JP Morgan, Barclays, Deutsche Bank operate here.

Trading hours: **22 hours/day** on IFSC exchanges.

GIFT City developed through **GIFTCL**, a JV between Government of Gujarat & IL&FS.

Smart City Features: district cooling, utility tunnels, automated waste system.

India's first **International Arbitration Centre** in financial disputes: *GIFT International Financial Services Centre Authority Arbitration Centre (GIAC)*.

GIFT IFSC approved for **aircraft leasing framework** under IFSCA (2021).

Recognized as a global financial gateway to reduce dependence on Singapore/Dubai

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