



**KAMARAJ IAS ACADEMY**  
Only IAS Academy by Grandson of "Perunthalsivam Kamarajar"

# GIFT city

**Published On: 07-12-2025**

IFSCA Chairman K. Rajaraman stated that GIFT City now offers the same advantages as Cayman/Dublin/Singapore/Dubai for Indian companies, reducing the need to use offshore jurisdictions for finance, leasing, or international business.

**GIFT City:** India's first **International Financial Services Centre (IFSC)** located in **Gandhinagar, Gujarat**.

**Regulator:** International Financial Services Centres Authority (**IFSCA**) – established under **IFSCA Act, 2019**.

**Twin-City Project:** Ahmedabad–Gandhinagar.

**Key Exchanges:**

- oNSE IFSC

- oIndia INX (BSE's international exchange)

**India International Bullion Exchange (IIBX):** First-ever international bullion exchange in India, located in GIFT IFSC.

Provides **offshore-like financial services** within India's jurisdiction.

**Tax Incentives:**

- o100% tax exemption for 10 out of 15 years.

- oNo STT, CTT, or GST on certain offshore transactions.

Major sectors allowed: **Banking, Insurance, Capital Markets, Fund Management, Aircraft & Ship Leasing, FinTech**.

GIFT IFSC is India's **first unified financial regulatory jurisdiction**.

**Global Presence:** Units of international banks like JP Morgan, Barclays, Deutsche Bank operate here.

Trading hours: **22 hours/day** on IFSC exchanges.

GIFT City developed through **GIFTCL**, a JV between Government of Gujarat & IL&FS.

**Smart City Features:** district cooling, utility tunnels, automated waste system.

India's first **International Arbitration Centre** in financial disputes: *GIFT International Financial Services Centre Authority Arbitration Centre (GIAC)*.

GIFT IFSC approved for **aircraft leasing framework** under IFSCA (2021).

Recognized as a **global financial gateway** to reduce dependence on Singapore/Dubai

**Kamaraj IAS Academy**

Plot A P.127, AF block, 6 th street, 11th Main Rd, Shanthi Colony, Anna Nagar, Chennai, Tamil Nadu 600040

Phone: **044 4353 9988 / 98403 94477 / Whatsapp : 09710729833**