



KAMARAJ IAS ACADEMY
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Global Innovation Index

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Why is in news? PM feels proud of our Innovators as India climbs to the 40th rank in the Global Innovation Index of WIPO

India climbed six notches to **40th position** in the Global Innovation Index 2022, according to a report by the Geneva-based **World Intellectual Property Organization (WIPO)**, a specialised agency of UN.

The Global Innovation Index 2022 (GII) takes the **pulse of recent global innovation trends** in the context of a continuing COVID-19 pandemic, war and global supply chain and energy disruptions.

Switzerland is the **most innovative economy** in the world in 2022 - for the 12th year in a row - **followed by the United States, Sweden, the United Kingdom and the Netherlands**.

China is nearing the top 10 while **Turkey and India enter the top 40 for the first time**, according to the GII 2022.

The GII aims to **capture the multi-dimensional facets of innovation ranking and rich analysis** referencing around **132 economies**.

The GII is commonly used by **corporate and government officials** to compare countries by their level of innovation.

The GII is computed by taking a simple average of the scores in two sub-indices, the **Innovation Input Index** and **Innovation Output Index**, which are composed of five and two pillars respectively.

Innovation inputs: Institutions; Human capital and research; Infrastructure; Market sophistication; Business sophistication.

Innovation outputs: Knowledge and technology outputs; Creative outputs

World Intellectual Property Organization: It is **one of the 15 specialized agencies** of the United Nations (UN) – headquartered in **Geneva, Switzerland**.

India Innovation Index: Published by NITI Aayog.

It is a comprehensive tool for the evaluation and development of the country's innovation ecosystem. It ranks the states and the union territories on their innovation performance to build healthy competition amongst them

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