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IN-SPACe Selects Three Space Startups for Funding Under Technology Adoption Fund (TAF)

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The Indian National Space Promotion and Authorisation Centre (IN-SPACe) has selected three Indian space startups—Astrobase Space Technologies, SatSure Analytics India, and TM2SPACE Technologies—for financial support under its Technology Adoption Fund (TAF) Scheme. The initiative aims to accelerate commercialization of indigenous space technologies and strengthen India's private space ecosystem.?

Key Highlights

Startups Selected Under TAF

Startup Location Project

Astrobase Space Technologies Bengaluru Development of a high-thrust closed-cycle liquid rocket engine

SatSure Analytics India Bengaluru AI-powered Large Earth Observation Model (LOM) for remote sensing

TM2SPACE Technologies Hyderabad Indigenous AI-powered star tracker system for satellites

Purpose of the Funding

Promote adoption and commercialization of advanced space technologies.

Strengthen India's indigenous space capabilities.

Enhance India's competitiveness in the global space economy.

Bridge the gap between early-stage innovation and commercial deployment.

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Selection Process

The startups were shortlisted through a multi-stage evaluation process conducted by an expert committee comprising representatives from:

ISRO

IN-SPACe

Department for Promotion of Industry and Internal Trade (DPIIT)

Department of Science and Technology (DST)

Academia and industry experts

About the Technology Adoption Fund (TAF)

Launch: TAF was launched by IN-SPACe in February 2025 to support the development and commercialization of advanced space technologies.

Funding Pattern

Up to 60% of project cost for Startups/MSMEs.

Up to 40% of project cost for large industries.

Maximum funding support of ₹25 crore per project.

Objectives

Reduce dependence on imports.

Encourage private participation in the space sector.

Support creation of intellectual property (IP).

Promote innovation, job creation, and economic growth.

About IN-SPACe

Full Form: Indian National Space Promotion and Authorisation Centre (IN-SPACe)

Established: 2020

Headquarters: Ahmedabad

Ministry: Department of Space, Government of India

Functions

Promotes private sector participation in space activities.

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Authorizes and regulates Non-Governmental Entities (NGEs) in the space sector.

Facilitates access to ISRO facilities and expertise.

Acts as a single-window agency for private space enterprises.

Exam Focus Points (Quick Revision Notes)

Organisation: Indian National Space Promotion and Authorisation Centre

Scheme: Technology Adoption Fund (TAF)

First Beneficiaries: Astrobase Space Technologies, SatSure Analytics India, TM2SPACE Technologies

Objective: Commercialization and adoption of indigenous space technologies

Maximum Funding: ₹25 crore per project

Funding Support: 60% for Startups/MSMEs, 40% for Large Industries

Parent Ministry: Department of Space