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IN-SPACE SIGNS CONTRIBUTION AGREEMENT WITH SVCL TO BOOST INDIA'S SPACE STARTUP ECOSYSTEM

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On November 10, 2025, the Indian National Space Promotion and Authorisation Centre (IN-SPACe), under Department of Space (DoS), signed a contribution agreement with Small Industries Development Bank of India Venture Capital Limited (SVCL), a wholly owned subsidiary of Small Industries Development Bank of India (SIDBI), in Ahmedabad, Gujarat.

- The agreement aims to launch IN-SPACe-SIDBI Space Venture Fund, a Rs.1000-crore Venture Capital (VC) fund for India's spacetechn startups and enterprises.
- The agreement was signed by Lochan Sehra, Joint Secretary, IN-SPACe, and Arup Kumar, Managing Director (MD) & Chief Executive Officer (CEO), SVCL.

About IN-SPACe-SIDBI Space Venture Fund:

- **Approval:** The fund was approved by the Union Cabinet headed by Prime Minister (PM) Narendra Modi in October 2024 and SVCL was appointed as the Fund Manager.
- **Fund Deployment:** IN-SPACe-SIDBI Space Venture Fund, India's first government-backed VC fund, will be deployed over five years from 2025 to 2030, with an investment ranging between Rs.10 crores and Rs.60 crores per company, with an aim to support about 40 startups across different stages of growth.
- **Funding Schedule:** The annual disbursement is expected to start with Rs.150 crores in Financial Year 2025-26 (FY26) and rise to Rs.250 crores in the following years, including FY27, FY28, FY29, and Rs.100 crores in FY30.

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