



**KAMARAJ IAS ACADEMY**  
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# India–Africa Economic Engagement: Strengthening Ties with Multilateral Financial Institutions

Published On: 04-05-2026

India is deepening its engagement with the African Development Bank (AfDB) and other African financial institutions ahead of the upcoming Fourth India–Africa Forum Summit (IAFS-IV) scheduled to be held in New Delhi in May 2026.



## Core Development:?

**India has emphasised expanding cooperation with key African financial institutions such as:**

African Development Bank (AfDB)

Afreximbank (African Export-Import Bank)

ECOWAS Bank for Investment and Development

The objective is to strengthen financial collaboration, infrastructure funding, and development partnerships across Africa.

## Focus Areas of Cooperation:

Enhancing investment flows and project financing

Expanding insurance and risk mitigation mechanisms

Supporting infrastructure development and connectivity projects

Promoting sustainable development initiatives

Strengthening financial security frameworks for cross-border projects

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Linkage with India–Africa Forum Summit (IAFS-IV)

Scheduled in New Delhi (May 2026) after a gap of more than a decade

Serves as the apex institutional platform for India–Africa relations

**Brings together:**

Leaders of African countries

African Union representatives

Indian leadership

Aims to outline a future roadmap for cooperation in trade, investment, technology, and development

**Strategic Significance:**

Reinforces India’s focus on the Global South cooperation framework

Enhances India’s role in Africa’s development financing ecosystem

Counters geopolitical competition, especially in infrastructure and investment domains

Strengthens South–South cooperation and economic diplomacy

**About African Development Bank (AfDB):**

Established in 1964

Headquarters: Abidjan, Côte d’Ivoire

President: Sidi Ould Tah

Objective: Promote economic development and social progress in Africa

Provides: Loans, grants, and technical assistance for development projects

Broader India–Africa Relations

Trade increased significantly in recent years (over USD 100 billion)

**Cooperation areas include:**

Health, education, and capacity building

Digital infrastructure and IT

Agriculture and food security

Defence and maritime security

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