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India Infrastructure Project Development Fund Scheme

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Scheme for Financial Support for Project Development Expenses of PPP Projects – ‘IIPDF Scheme’

The Department of Economic Affairs (DEA), Ministry of Finance, Government of India, notifies **Scheme for Financial Support for Project Development Expenses of PPP Projects** – India Infrastructure Project Development Fund Scheme (IIPDF Scheme) on 03.11.2022.

DEA is laying great thrust on improving the quality and pace of infrastructure development in the country by encouraging private sector participation in the infrastructure sector.

The DEA has been actively engaged in developing the appropriate policy framework for private investment in infrastructure development.

Public Private Partnerships (PPPs) are being encouraged to **bring private capital and efficiency** in execution and operation of infrastructure projects.

Besides, new schemes and initiatives are being introduced to provide financial and technical support to the private sector, wherever necessary.

IIPDF Scheme:

It is a **Central Sector Scheme**.

The India Infrastructure Project Development Fund Scheme (IIPDF Scheme) will **aid development of quality PPP projects** by providing necessary funding support to the project sponsoring authorities, both in the Central and State Governments, for creating a shelf of bankable viable PPP projects for **achieving the vision of modern infrastructure** for the country.

Funding under IIPDF Scheme is in addition to the already operational Scheme for Financial Support to PPPs in Infrastructure (VGF Scheme) notified on 07.12.2020, through which infrastructure projects undertaken through PPP mode that are economically justified but commercially unviable are supported.

The **Infrastructure Finance Secretariat (IFS)**, DEA, has undertaken several deep dive initiatives for boosting PPP ecosystem in the country covering the entire gamut of PPP Life-cycle.

A key step in structuring quality PPP projects is to **provide quality advisory/ consultancy services** to the Project Sponsoring Authorities (PSAs).

The **IIPDF will assist projects** that closely support the best practices in PPP project identification and preparation as set out in guidance to be issued by the Department of Economic Affairs from time to time.

The Guidelines: Provide an overview of the IIPDF and its role in promoting sustainable PPPs for provision of infrastructure and related services by the public sector in the Indian context, Discuss the operational and financial

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management of the IIPD.