

India, UK conclude landmark trade deal

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Context

- India and the United Kingdom have concluded a historic Free Trade Agreement (FTA) that will see 99% of Indian exports to the U.K. benefiting from zero duties
- "In a historic milestone, India and the U.K. have successfully concluded an ambitious and mutually beneficial Free Trade Agreement, along with a Double Contribution Convention," Mr. Modi said on X, following a phone conversation with Mr. Starmer

Breaking barriers

The deal is expected to double bilateral trade by 2030

- 99% Indian exports to benefit from zero duty in U.K. market
- Britain to benefit from reduction in tariffs on whisky, gin and automotive imports
- Reduced import duties for cosmetics, aerospace and medical devices, lamb, salmon, electrical machinery, chocolates and biscuits to benefit Indian consumers