



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Perunthalsivara Kamarajar"

Maharatna, Navratna, and Miniratna

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Why is in news? Cabinet approves exemption to NTPC Ltd from the extant guidelines of delegation of power to Maharatna CPSEs

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister, has granted exemption to NTPC Limited from the extant guidelines of delegation of power to Maharatna CPSEs for making investment in NTPC Green Energy Limited (NGEL), a Subsidiary Company of NTPC Ltd.

In line with its commitment in COP 26, India is working towards low carbon emission path while meeting its development goals. The country is aiming to reach 500 GW of non-fossil energy capacity by 2030.

As a Central Public Sector Enterprise and the leading Power Utility of the Country, NTPC, through this investment in RE sector, aims to add 60 GW of Renewable Energy Capacity by 2032 which will help the Country in achieving the aforesaid target and move towards larger aim of having 'Net Zero' emissions by 2070.

Maharatna, Navratna, and Miniratna:

Miniratna, Navratna and Maharatna Status are given to PSUs depending on their success.

The **Department of Public Enterprises under Ministry of Heavy Industries & Public Enterprises** is responsible for the grants these status.

Navratna Status:

The Government had introduced Navratna scheme, in 1997, to identify CPSEs that had comparative advantages and to support them in their drive to become global giants.

Kamaraj IAS Academy

Plot A P.127, AF block, 6 th street, 11th Main Rd, Shanthi Colony, Anna Nagar, Chennai, Tamil Nadu 600040

Phone: **044 4353 9988 / 98403 94477** / Whatsapp : **09710729833**