



**KAMARAJ IAS ACADEMY**  
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# National Skill Development Corporation

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**Why is in news?** Kamakhyanagar 'Kaushal Mahotsav' offers 1200 job offers to youth of Odisha within a day

Aligning to the Prime Minister Shri Narendra Modi's clarion call to **focus on connecting opportunities with the skills of our youth and making India the skill capital of the world**, the Ministry of Skill Development and Entrepreneurship (MSDE), the National Skill Development Corporation (NSDC), organised a Kaushal Mahotsav, at Sarangadhar Stadium, Kamakhyanagar stadium in Dhenkanal saw an overwhelming response and witnessed thousands of registrations in the entire day.

More than 70 dream companies across 20+ sectors brought innumerable apprenticeship and job opportunities for the youth of Odisha.

The day-long event witnessed several **Sector Skill Councils (SSCs)** and companies, exhibit their offerings through a Skill Exhibition creating awareness about skill development for the youth. The participants also witnessed a demo of drone and AR/VR technology; and the possible opportunities of employment that the sector has.

Strengthening the Skill India Mission, Ministry of Skill Development & Entrepreneurship through its implementing organisations like Directorate of General Training and NSDC has been implementing **various skill training schemes and initiatives** such as Industrial Training Institutes (ITIs), Pradhan Mantri Kaushal Vikas Yojana (PMKVY), Pradhan Mantri Kaushal Kendra (PMKK), and National Apprenticeship Promotion Scheme (NAPS), which are targeted towards skill training of youth, especially school/college dropouts and empowers them with employable skills.

## National Skill Development Corporation:

National Skill Development Corporation (NSDC) is a **not-for-profit public limited company** incorporated on July 31, 2008, under **section 25 of the Companies Act, 1956** (corresponding to section 8 of the Companies Act, 2013).

NSDC was set up by Ministry of Finance as **Public Private Partnership (PPP) model**.

The Government of India through Ministry of Skill Development & Entrepreneurship (MSDE) holds 49% of the share capital of NSDC, while the private sector has the balance 51% of the share capital.

NSDC aims to **promote skill development** by catalyzing creation of large, quality and for-profit vocational institutions.

Further, the organisation provides funding to build scalable and profitable vocational training initiatives.

Its mandate is also to enable support system which focuses on quality assurance, information systems and train the trainer academies either directly or through partnerships.

NSDC acts as a catalyst in skill development by providing funding to enterprises, companies and organizations that provide skill training.

It also develops appropriate models to enhance, support and coordinate private sector initiatives.

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The differentiated **focus on 21 sectors** under NSDC's purview and its understanding of their viability will make every sector attractive to private investment