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No Money for Terror Conference

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Why is in news? 3rd Ministerial Conference on Countering Financing of Terrorism - No Money for Terror to be held in New Delhi

Ministry of Home Affairs, Government of India is organising the 3rd Ministerial 'No Money for Terror' Conference on 18th and 19th of November in New Delhi.

This conference is hosted by National Investigation Agency (NIA) under the supervision of Ministry of Home Affairs.

The first such meeting was held in Paris (2018) and second in Melbourne (2019). Nearly 65 nations are participated in 2019 conference.

India was to host the 2020 conference but it was postponed due to covid pandemic.

The hosting of this conference shows the importance being given by the Government to the **issue of international terrorism as well as its zero tolerance policy** against this menace and having discussions on this issue in the international community.

The Union Ministry for Home Affairs and Co-operation, will be participating in the conference and will convey India's determination in its fight against terrorism as well as its support systems for achieving success against it.

This Conference **aims to progress the discussions on combating terrorist financing** held by the international community.

It also intends to include discussions on **technical, legal, regulatory and cooperation aspects** of all facets of terrorism financing.

It attempts to also set the pace for other high level official and political deliberations, focused on countering terrorist financing.

India has suffered several forms of terrorism and its financing over more than three decades, hence it understands the pain and trauma of similarly impacted nations.

In order to display solidarity with peace-loving nations and to help create a bridge for sustained cooperation on countering terrorist financing, India was host to **two global events** in October - the **annual General Assembly of the Interpol in Delhi** and a **special session of the UN Counter Terrorism Committee in Mumbai and Delhi**.

The forthcoming NMFT Conference will further our efforts to build understanding and cooperation amongst nations.

Discussions at the 3rd 'No Money For Terror' Conference will be focussed on global trends in terrorism and terrorist financing, use of formal and informal channels of funds for terrorism, emerging technologies and terrorist financing and requisite international co-operation to address related challenges.

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The Conference intends to bring together **representatives of 75 countries and international bodies** for extended deliberations over two days.