



The company is complying with the RBI's order.

Foreign Exchange Management Act (FEMA), 1999

Objective: To facilitate external trade and payments and promote the orderly development of India's foreign exchange market.

Administered by: Reserve Bank of India and Enforcement Directorate (ED).

RBI's Role in FEMA:

RBI is empowered to compound certain FEMA contraventions under Section 15 of the Act.

Compounding helps in faster regulatory resolution and reduces litigation.

Enforcement Directorate (ED):

ED investigates major FEMA violations and can issue show-cause notices in serious cases.

RBI handles compounding, while ED focuses on enforcement