



KAMARAJ IAS ACADEMY
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Pharmaceutical Export Promotion Council

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Why is in news? Pharmexcil asks firm to share details

The exporters body under the Union Commerce Ministry asked the firm to **share details of the licensees and importers to whom the drugs were supplied as well as manufacturing licence copies and product permissions** of the products.

Pharmaceutical Export Promotion Council: Pharmaceutical Export Promotion Council of India (**Pharmexcil**) is the **authorized agency** of the government of India for **promotion of pharmaceutical exports from India**.

It was set up under the provisions of **Foreign Trade Policy by the Ministry of Commerce and Industry in May 2004**.

Various pharmaceutical products, namely, bulk drugs, formulations, Biotech Products, Indian Systems of medicines, herbal products, diagnostics, clinical research, etc. are covered under its purview.

Pharmexcil takes up several **external trade promotion activities** by organizing trade delegations outside India, arranging buyer-seller meetings, international seminars, etc.

The agency's **headquarters is located in Hyderabad**.

The **pharmaceutical industry in India** was valued at an **estimated US\$42 billion in 2021**.

India is the **world's largest provider of generic medicines** by volume, with a 20% share of total global pharmaceutical exports.

It is also the **largest vaccine supplier in the world by volume**, accounting for more than 50% of all vaccines manufactured in the world.

India – a pharmacy of world: The pharma industry in India contributes more than 20% by volume of the global generics market and 62% of the worldwide demand for vaccines.

India's domestic pharmaceutical market size was recorded at \$42 billion in 2021 and is projected to expand to \$120 billion by 2030.

India's **top 5 pharma export destinations** are USA, UK, South Africa, Russia and Nigeria.

It is also noteworthy that around 55 % of our pharma exports cater to highly regulated markets.

Major pharmaceutical hubs in India: Vadodara, Ahmedabad, Ankleshwar, Vapi, Baddi, Sikkim, Kolkata, Visakhapatnam, Hyderabad, Bangalore, Chennai, Navi Mumbai, Mumbai, Pune and Aurangabad.

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