



**KAMARAJ IAS ACADEMY**  
Only IAS Academy by Grandson of "Perunthalaivar Kamarajar"

# PPFAS Gets PFRDA Approval to Enter Pension Fund Business

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Parag Parikh Financial Advisory Services (PPFAS) Asset Management has received approval from the Pension Fund Regulatory and Development Authority (PFRDA) to act as a sponsor for a pension fund under the National Pension System (NPS).

This approval enables the company to enter the pension fund management segment and manage long-term retirement savings of NPS subscribers through a dedicated pension fund entity. The move marks a significant expansion of PPFAS into India's growing retirement planning ecosystem.

## **Key Features of the Development:**

Entry into pension fund management sector

Focus on long-term retirement savings

Expansion beyond mutual fund business

Emphasis on investor protection and disciplined investing approach

## **About NPS:**

Launched in 2004 (for government employees), extended to all citizens in 2009

Regulated by Pension Fund Regulatory and Development Authority

Objective: Provide retirement income security

## **Kamaraj IAS Academy**

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Open to: Government + private sector + unorganised sector

**About PFRDA:**

Founded: 23 August 2003

Statutory body established under PFRDA Act, 2013

Regulates and develops pension market in India

Chairman: Sivasubramanian Ramann