

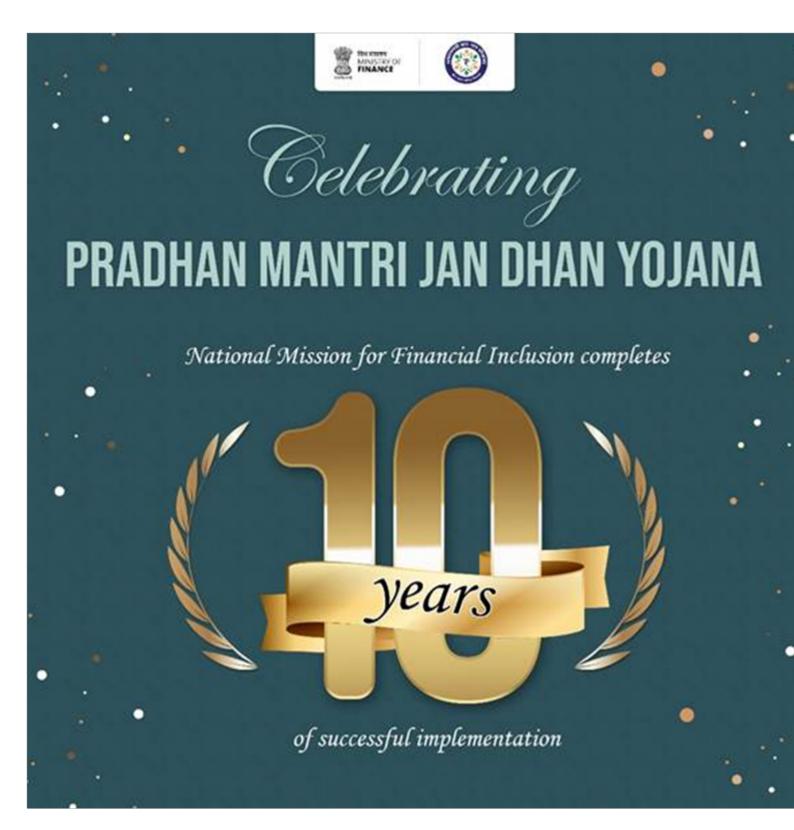
# Pradhan Mantri Jan-Dhan Yojana (PMJDY)

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Why in news?

The **PMJDY** has **Completed 10 successful years** from the date of its inception bringing scores of marginalized and vulnerable population into financial inclusion.

Plot A P.127, AF block, 6 th street, 11th Main Rd, Shanthi Colony, Anna Nagar, Chennai, Tamil Nadu 600040 Phone: **044 4353 9988 / 98403 94477** / Whatsapp: **09710729833** 



### **About PMJDY:**

PMJDAY was launched in 2014 under *Ministry of Finance* to ensure access to financial services, namely, Basic Savings Bank Account (BSBD), remittance, credit, insurance, pension in an affordable manner.

#### **Key features of PMJDY**

- BSBD account can be opened in any bank branch or Business Correspondent (Bank Mitra) outlet, by persons not having any other account
- Focus onevery unbanked adult.

## Kamaraj IAS Academy

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- Rupay Debit card is provided to the PMJDY account holder.
- Free accidental insurance cover on RuPay cards increased from Rs. 1 lakh toRs. 2 lakhs for PMJDY accounts after 28.8.2018.
- Rs 10,000**Overdraft (OD) facilities** and **upper age limit for OD** is 65 years.
- PMJDY accounts are eligible for Direct Benefit Transfer, Pradhan Mantri Jeevan Jyoti Bima Yojana, Pradhan Mantri Suraksha Bima Yojana, Atal Pension Yojana, Micro Units Development & Refinance Agency Bank scheme.

#### **Achievements of PMJDY:**

More than 53.14 crore beneficiaries banked under PMJDY since inception

Total deposit balances under PMJDY Accounts stand at Rs. 2,31,236 crore

PMJDY accounts grow 3.6 -fold from 15.67 crore in March 2015 to 53.14 crore as on 14-08-2024

Around 55.6% Jan-Dhan account holders are women and around 66.6% Jan Dhan accounts in rural and semi-urban areas

36.14 crore RuPay cards issued to PMJDY accountholders