

## Pradhan Mantri Matasya Sampada Yojana

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Why is in news? PM applauds Sirsa farmers for leveraging PM Matasya Sampada Yojana

It is a **flagship scheme** for focused and **sustainable development of the fisheries sector** in the country with an estimated investment of 20,050 crore for its implementation **during 2020-21 to 2024-25** as part of Aatmanirbhar Bharat package.

It is under the Ministry of Fisheries, Animal Husbandry and Dairying.

The scheme aims to **bring about a blue revolution through sustainable and responsible development** of the fisheries sector in India.

Also to **double the incomes of fishers and fish farmers**, reducing post-harvest losses from 20-25% to about 10% and the generation of gainful employment opportunities in the sector.

The scheme focuses on activities with **potential to generate employment** such as seaweed and ornamental fish cultivation. It also **emphasises on the breeding technique** for quality brood, seed & feed and species diversification.

It is implemented as an umbrella scheme with **two separate components** namely: **Central Sector Scheme** (i.e., 100% GoI Funding) and **Centrally Sponsored Scheme**.

A well-structured implementation framework would be established for the effective planning and implementation of PMMSY.

PMMSY includes **key activities** such as fishing vessel insurance, support for new/upgrade of fishing vessels, aquaculture in saline/alkaline areas, Sagar Mitras, nucleus breeding centres, fisheries and aquaculture start-ups, incubators, and integrated aqua parks.

PMMSY inter-alia **provides insurance coverage to fishers**, which includes fish workers, fish farmers and any other categories of persons directly involved in fishing and fisheries related allied activities. The insurance coverage provided under the PMMSY includes 5,00,000/- against **accidental death or permanent total disability**, 2,50,000/- for **permanent partial disability**, **Hospitalization expenses** in the event of accident for a sum of Rs. 25,000/-.

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