

## Pradhan Mantri Uchchatar Shiksha Protsahan (PM-USP) Yojana

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Why is in news? Budget 2023 is a case of education taking a hit

The allocation made for education in the Union Budget 2023, the provision of ?1,12,000 crore as compared to ?1,04,000 crore, does not take the education sector any closer to the top 10 list of allocations as a percentage of GDP. Still, an increase of ?8,000 crore may be termed as a massive increase.

PM-USP is the central sector scheme of scholarship for college and university students.

Its objective is to provide financial assistance to meritorious students from poor families to meet a part of day to day, while pursuing higher studies.

The scholarships are awarded by **Ministry of Education**, Government of India on the **basis of results of Higher Secondary / Class XII Board Examination**.

## Eligibility:

Students who are **above the 80th percentile** of successful candidates in the relevant stream from the respective Board of Examination in Class XII of 10+2 pattern or equivalent.

Pursuing regular degree courses and not correspondence or distance mode or pursuing Diploma courses

Pursuing courses at colleges/ institutions recognized by the All India Council for Technical Education and respective Regulatory Bodies concerned

Not availing the benefit of any other scholarship schemes including State-run scholarship schemes/ fee waiver & reimbursement schemes.

Students with **gross parental/ family income up to Rs. 4.5 lakh per annum** are eligible for scholarships. An income certificate will be required only for fresh applicants.

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## DKR DIMOND KAPLAN & ROTHSTEIN, P.A.

## **HOW A PONZI SCHEME WORKS**



Plot A P.127, AF block, 6 th street, 11th Main Rd, Shanthi Colony, Anna Nagar, Chennai, Tamil Nadu 600040 Phone: **044 4353 9988 / 98403 94477** / Whatsapp: **09710729833**