



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Perunthalsivam Kamarajar"

PRIME MINISTER INTERNSHIP SCHEME

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Context:

The Union government announced the **Prime Minister Internship Scheme** to provide *internship opportunities for young people* across India.

Details

The Prime Minister Internship Scheme is a new program launched by the Indian government **to help young people gain work experience**.

It was **announced by the Union Finance Minister** during the Budget speech on July 23 and officially started on October 3.

What is the PM Internship Scheme?

The scheme aims to **provide internship opportunities to one crore youth in the top 500 companies over the next five years**. This will help many young people to get a chance to work in big companies and learn about different jobs and industries.

Key Details

- Internship Opportunities:** The scheme will offer internships in **various fields**, allowing **students to gain practical experience and skills**.
- Top Companies:** The internships will be **provided by the top 500 companies in India**, which means students will get to work with some of the best businesses in the country.
- Duration:** Each internship will **last for 12 months**, giving students enough time to learn and contribute meaningfully.
- Stipend:** Interns will receive a **monthly stipend of ₹5,000**. This includes **₹4,500 from the government and ₹500 from the participating companies**.
- Insurance Coverage:** Interns will also be provided with **insurance coverage** under **PM Jeevan Jyoti Bima Yojana** and **PM Suraksha Bima Yojana**.

Eligibility

To apply, **candidates must be between 21 and 24 years old** and have **completed high school, an ITI diploma, or a graduate degree like BA, BSc, BCom, BCA, or BBA**.

Not Eligible

- Candidates must not be full-time employed or engaged in full-time education** (candidates enrolled in online or distance learning programmes are eligible).
- Graduates from specific institutions like IITs, IIMs, National Law Universities, IISER, NIDs, or IIITs are not eligible**

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3. Candidates with **advanced qualifications such as CA, CMA, CS, MBBS, BDS, MBA, PhD, or any master's degree** or higher qualification are **not eligible**.
4. Candidates **undergoing any skill, apprenticeship, internship**, or training programme under a Central or State Government scheme **are not eligible**.
5. **Candidates who completed an apprenticeship under the National Apprenticeship Training Scheme (NATS) or National Apprenticeship Promotion Scheme (NAPS)** are not eligible.
6. **Candidates whose family members income exceed Rs 8 lakh for FY 2023-24 are not eligible.**
7. Candidates will not be eligible **if any member of the family (self, parents, or spouse) is a permanent/regular government employee** (excluding contractual employees). "Government" includes Central and State Governments, Union Territory administrations, Central and State Public Sector Undertakings (PSUs), statutory organizations, and local bodies.

Benefits

1. **Practical Experience:** **Interns will gain working experience** in real-world business environments.
2. **Financial Support:** The **stipend will support Interns to cover their basic expenses** during the internship.
3. **Career Opportunities:** This **real-life experience will increase their employability** and open several future job opportunities.