



**KAMARAJ IAS ACADEMY**  
Only IAS Academy by Grandson of "Perunthalaivar Kamarajar"

# RBI Cancels CoR of 36 NBFCs; 9 NBFCs Voluntarily Surrender Licences

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## Why in News?

The Reserve Bank of India (RBI) cancelled the Certificate of Registration (CoR) of 36 Non-Banking Financial Companies (NBFCs).

Additionally, 9 NBFCs voluntarily surrendered their licences and exited the NBFC business.

## Objective of RBI Action:

Strengthen regulatory discipline in the NBFC sector.

Remove inactive or non-compliant financial entities.

Ensure a transparent and well-regulated financial system.

## Some NBFCs Whose Licences Were Cancelled:

Excellence Broking & Finance Pvt. Ltd.

Jibraltar Traders Ltd.

Nilima Enterprises Pvt. Ltd.

Welplan Distributors Pvt. Ltd.

Westport Export Pvt. Ltd.

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Adarsh Commercial Pvt. Ltd.

Bahubali Leasing Ltd.

Harrison Trexim Pvt. Ltd.

Pacific Management Pvt. Ltd.

Wintech Telecom Pvt. Ltd.

**NBFCs that Voluntarily Surrendered Licences:**

Manglam Vanijya Pvt. Ltd.

KKR India Asset Finance Pvt. Ltd.

Mechno Sales Agencies Pvt. Ltd.

Premier Ferro Alloys & Securities Ltd. (became an unregistered Core Investment Company – CIC).

**Reasons for Licence Cancellation / Surrender:**

Non-compliance with RBI regulatory norms.

Companies exiting the NBFC business voluntarily.

Corporate restructuring or mergers.

Companies becoming unregistered Core Investment Companies (CICs).

Amalgamation or voluntary strike-off of entities.