



**KAMARAJ IAS ACADEMY**  
Only IAS Academy by Grandson of "Per. unthalaivar Kamarajar"

# Swiss Drugmaker Novartis to Exit India-Listed Unit in \$159 Million Deal

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§ Swiss pharmaceutical company Novartis AG has decided to sell its entire stake in Novartis India Limited.

§ The total deal value is about 159 million US dollars (around ₹1,446 crore).

§ This marks the company's exit from its India-listed subsidiary.

## Who Is Buying the Stake?

§ Novartis AG is selling its 70.68% shareholding.

§ The stake is being acquired by a group of investors led by:

§ WaveRise Investments

§ ChrysCapital

§ Infinity Partners

§ After the transaction, this group will take control of the company.

## What About Public Shareholders?

§ Since more than 25% stake is being acquired, Indian market rules require a mandatory open offer.

§ Public shareholders will get an opportunity to sell their shares at this price.

## Why Is This Important?

§ The move indicates a restructuring of Novartis AG's global operations.

§ It also represents a major ownership change in a well-known pharmaceutical company operating in India.

## Novartis

§ Predecessors: Ciba-Geigy & Sandoz (via merger)

§ Founded: 20 December 1996

§ Headquarters: Basel, Switzerland

## Kamaraj IAS Academy

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§CEO: Vasant Narasimhan

§Chairman: Giovanni Caforio

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