



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Perunthalsivai Kamarajar"

Xi takes centre stage at APEC meet, promises to defend global free trade

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The 32nd APEC Economic Leaders' Summit (2025) is being held in Gyeongju City, South Korea

About Asia Pacific Economic Corridor (APEC)

Establishment: Created in 1989 as a regional economic forum to enhance the growing interdependence of the Asia-Pacific region.

Objective: Promote balanced, inclusive, sustainable, innovative, and secure growth, and accelerate regional economic integration.

Membership: Comprises 21 member economies— Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, the Philippines, Russia, Singapore, Taiwan, Thailand, the United States, and Vietnam. (NOTE : India is not a member)

Secretariat: Headquartered in Singapore, coordinating policy dialogues, working groups, and capacity-building across member economies.

Terminology: Refers to its members as "economies" (not countries) to accommodate non-sovereign entities like Hong Kong and Taiwan.

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