



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Perunthalsivam Kamarajar"

Indonesia Joins BRICS as a Full Member

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Indonesia has officially been admitted as a full member of the BRICS bloc, which was announced by Brazil, the presiding country of the group. Indonesia, the largest economy and most populous country in Southeast Asia, adds significant weight to the group, further strengthening its influence in the global economic landscape.

About BRICS

- **Genesis:** The term "BRICS" was coined in 2001 by British economist Jim O'Neill, who identified Brazil, Russia, India, and China as emerging economic powers. Initially referred to as BRIC, the group became BRICS in 2010 with the inclusion of South Africa.
- **Current Members:** The BRICS bloc currently includes Brazil, Russia, India, China, South Africa, and now, Indonesia. In addition, countries like Egypt, Ethiopia, Iran, the United Arab Emirates, and Saudi Arabia have also joined the group.
- **Aim:** The primary goals of BRICS are to reform global governance institutions, promote economic cooperation among emerging economies, and foster deeper South-South cooperation. The group aims to create a more balanced global economic system that better represents the interests of developing countries.

With Indonesia's inclusion, BRICS now represents a broader swath of the global South, enhancing its potential influence in international economic and political affairs.

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