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Investment Bank Goldman Sachs report

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Why is in news? India is poised to become world's second-largest economy by 2075 crossing U.S: Goldman Sachs
Investment Bank Goldman Sachs has said that **India is poised to become the world's second-largest economy by 2075 crossing Japan, Germany, and the U.S**

With a population of 1.4 billion people, **India's GDP is estimated to expand remarkably**, reaching 52.5 trillion dollars surpassing the US GDP projection.

In a recent report, Goldman Sachs said, on top of a burgeoning population, driving the forecast is India's progress in innovation and technology, higher capital investment, and rising worker productivity.

It said, this is an **appropriate time for the private sector to scale up** on creating capacity in manufacturing and services in order to generate more jobs and absorb the large labour force.

Labour force participation, a vast pool of talent, and a working-age population ratio are a few of the factors set to make India the second-largest economy in the world by 2075.

According to 85 sovereign wealth funds and 57 central banks representing 21 Trillion dollars in assets, **India is now the number one emerging market to invest in.**

Invesco Global Sovereign Asset Management Study said, among the Emerging Markets, India has piqued sovereign investors' interest, overtaking China. **India exemplifies the attributes sought by sovereign investors.**

It said, viewed increasingly positively for **its improved business and political stability**, favourable demographics, regulatory initiatives, and a friendly environment for sovereign investors, **India has now overtaken China as the most attractive Emerging Market for investing in Emerging Market debt.**

India is among a number of countries, including **Mexico and Brazil** that are **benefitting from increased foreign corporate investment** aimed at both domestic and international demand.

The study said, **India and South Korea continue to be the most attractive destinations for increasing exposure**

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