



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Perunthalsivam Kamarajar"

Investor Education and Protection Fund Authority

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Why is in news? Investor Education and Protection Fund Authority (IEPFA) and National Council of Applied Economic Research (NCAER) organise webinar under the theme “Investor Protection Framework in India: Challenges and Road Ahead”

The Investor Education and Protection Fund Authority (IEPFA), in partnership with the National Council of Applied Economic Research (NCAER), successfully conducted a significant webinar under the theme 'Investor Protection Framework in India: Challenges and Road Ahead'.

The webinar witnessed the convergence of diverse stakeholders including government entities, academic institutions, and industry experts.

Investor Education and Protection Fund Authority:

It was established in 2016 **under the Companies Act, of 2013.**

The Nodal Ministry is the **Ministry of Corporate Affairs.**

Objective:

The responsibility of administration of the Investor Education Protection Fund (IEPF)

Make refunds of shares, unclaimed dividends, matured deposits/debentures etc.

To investors and promote awareness among investors.

Key facts about IEPF:

It has been established under **Section 205C of the Companies Act, 1956** by way of the Companies (Amendment) Act, 1999.

The following amounts that remained unpaid and unclaimed for a period of seven years from the date they became due for payment are credited to the Fund:

Amounts in the unpaid dividend accounts of the companies

The application money received by companies for allotment of any securities and due for refund

Matured deposits with companies

Matured debentures with companies

Grants and donations are given to the fund by the Central Government, State Governments, companies or any other institutions for the purposes of the Fund

The interest or other income received out of the investments made from the fund

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