



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Perunthalsivam Kamarajar"

Make in India

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Why is in news? Government's flagship programme 'Make in India' completes 8 years

Make India Programme is **transforming the country into a leading global manufacturing and investment destination.**

To **attract foreign investments**, the Government has put in place a liberal and transparent policy wherein most sectors are open to Foreign Direct Investment under the **automatic route.**

Make in India initiative which was **launched in 2014** by Prime Minister Narendra Modi aspires to **facilitate investment, foster innovation, enhance skill development, and build best-in-class manufacturing infrastructure**

Make in India has substantial accomplishments **across 27 sectors** which include strategic sectors of manufacturing and services as well.

4 pillars of 'Make in India' campaign – (i) to facilitate investment, foster innovation, (ii) enhance skill development, (iii) protect intellectual property & (iv) build best in class manufacturing infrastructure.

The government is focusing on **key sectors like semiconductors** to achieve vision of an 'Aatmanirbhar Bharat'. Recognising the importance of semiconductors in the world economy, the government has launched a **ten billion US dollar incentive scheme** to build a semiconductor, display, and design ecosystem in India.

Complimented by sincere efforts of **domestic toy manufacturers**, the growth of the Indian Toy industry has been remarkable in less than two years despite Covid-19 pandemic

The import of toys in 2021-22 have reduced by 70 percent to 110 million US dollar. India's export of toys registered tremendous growth of 636 percent during the months of April to August this year over the same period of 2013.

FDI inflows in India which stood at **45.15 billion US dollar in 2014-2015 reached record FDI inflows for eight years.** The year **2021-22 recorded the highest ever FDI of 83.6 billion US dollar.**

The **Production Linked Incentive scheme** launched across **14 key manufacturing sectors** is also giving a boost to Make in India initiative.

With this initiative at the forefront, the businesses in India are **aiming** that the products that are '**Made in India**' are also '**Made for the World,**' adhering to global standards of quality.

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