



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Perunthalaivar Kamarajar"

PM Vishwakarma Scheme

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Why is in news? English rendering of PM's address at the dedication of Yashobhoomi to the Nation & launch of PM Vishwakarma Scheme

It is a **Central Sector Scheme** with a financial outlay of Rs.13,000 crore.

Time period: Five years (FY 2023-24 to FY 2027-28).

Aim: To **strengthen and nurture the Guru-Shishya parampara or family-based practice of traditional skills** by artisans and craftspeople working with their hands and tools.

The scheme also aims at improving the quality, as well as the reach of products and services of artisans and craftspeople and to ensure that the Vishwakarmas are integrated with the domestic and global value chains.

Under this scheme, the artisans and craftspeople will be provided recognition through PM Vishwakarma certificate and ID card, Credit Support upto Rs.1 lakh (First Tranche) and Rs.2 lakh (Second Tranche) with a concessional interest rate of 5%.

The Scheme will further provide Skill Upgradation, Toolkit Incentive, Incentive for Digital Transactions and Marketing Support.

Under the scheme, there will be two types of skilling programmes -- Basic and Advanced and a stipend of Rs 500 per day will also be provided to beneficiaries while undergoing skills training.

Kamaraj IAS Academy

Plot A P.127, AF block, 6 th street, 11th Main Rd, Shanthi Colony, Anna Nagar, Chennai, Tamil Nadu 600040

Phone: **044 4353 9988 / 98403 94477** / Whatsapp : **09710729833**