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# Pradhan Mantri Vishwakarma Kaushal Samman

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**Why is in news?** PM's address at post-budget webinar on PM Vishwakarma Kaushal Samman (PM VIKAS)

The Prime Minister addressed a Post Budget Webinar on 'PM Vishwakarma KAushal Samman'. It was dedicated exclusively to newly announced scheme PM VIKAS for **providing holistic support to the artisans and crafts persons**.

Finance Minister Nirmala Sitharaman introduced the Pradhan Mantri Vishwakarma Kaushal Samman (PM-VIKAS) scheme **during the 2023 Union Budget presentation**.

The main objective of the scheme is to **improve the status of the craftsmen** in the country.

The newly announced PM-VIKAS scheme is developed to allow the nation's craftsmen to enhance the caliber, scope, and reach of their goods. They are also to be incorporated into the Micro, Small, and Medium-scale Enterprises (MSME) value chain.

The PM VIKAS aims to **unlock the potential of thousands of artists and craftspeople** around the nation, through the provision of skills training, technology, and the opening of credit lines to them.

The "Vishwakarma" will contribute to India's growth story and grow into a significant part of the country's growth as they seize the prospects for progress.

Some of the primary factors of the Pradhan Mantri Vishwakarma Kaushal Samman are: Financial aid, Advanced skill training, Access to the latest technology, Integration into the MSMEs, Paperless payments, Wider reach and introduction to a global market.

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